

MURRAY & ROBERTS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa) Registration number 1948/029826/06 JSE Share Code: MUR

ADR Code: MURZY ISIN: ZAE000073441

("Murray & Roberts" or "Group")

RUC CEMENTATION MINING SECURES SIGNIFICANT UNDERGROUND MINE DEVELOPMENT AND PRODUCTION CONTRACT

Murray & Roberts is pleased to announce that RUC Cementation Mining Contractors (Australia-based) ("RUC Cementation Mining") has secured a significant three-year (with option for extensions) contract for underground mine development and production, at Dacian Gold Limited's ("Dacian Gold") new Mt. Morgans Gold Project near Laverton in Western Australia. RUC Cementation Mining Contractors is a wholly owned subsidiary of the Murray & Roberts Group, offering turnkey underground solutions to the mining sector throughout Australasia.

This award represents a major milestone in RUC Cementation Mining's transformation from midlevel to being recognised as a top-tier mining contractor. The contract was awarded after an extensive competitive bid process.

Dacian Gold recently released a feasibility study for the project and stated that it will be spending an estimated AUD\$220 million on its Mt Morgan Project, which is located approximately 750km northeast of Perth in Western Australia. The mining lease area is situated in the Laverton gold district which is known to contain some 30 million ounces of gold, making it the second highest endowed gold district in Western Australia.

This is a significant award for RUC Cementation Mining and a material award for the Group's global Underground Mining platform. The outlook for metals and minerals is steadily improving and it is expected that the Underground Mining platform will in the short term continue to benefit from new investment in the global mining sector.

Bedfordview 13 April 2017

Sponsor: Deutsche Securities (SA) Proprietary Limited